Fund Review
April 2025

ZURICH

Zurich Edge

A Cornerstone of Your Financial Security

Investment-Linked Funds

Investment - a cornerstone of your financial security.

Achieving your financial goals requires you to be equipped with the right tools, support, knowledge and information. With these in hand, you are on the right track to becoming financially secure.

At Zurich Malaysia, we have a wide variety of investment-linked funds for you to choose from and each is unique in its investment objective and asset allocation. Our funds are structured to meet the diverse risk profiles of our policyholders, from conservatives to those who have high tolerance for risk.

Here, there is something for everyone. Choosing the right fund to suit your investment objectives, risk profiles and investment horizons is made so much easier. At Zurich Malaysia, we make your investment work harder for you!

Local Funds

- Zurich Growth Fund
- Zurich Vulture Fund
- Zurich Dana Mas Maju
- Zurich Balanced Fund
- Zurich Dana Mas Yakin
- Zurich Income Fund
- Zurich Dana Seri Mulia

Foreign Funds

- Zurich China Edge Fund
- Zurich India Edge Fund
- Zurich Global Edge Fund
- Zurich Europe Edge Fund
- Zurich US Edge Fund
- Zurich Health Care Fund
- Zurich Global Green Fund

Invest in Zurich Investment-Linked Funds Today!

You can invest in any one or combinations of Zurich investment-linked funds through the purchase of any one of our investment-linked plans. The following funds are available to suit your investment objectives, risk profiles and investment horizons:

Malaysian Funds

Name of Fund	Zurich Growth Fund
Features of Fund	
Investment Objective	The Zurich Growth Fund ("The Fund") is an equity fund, which aims to provide capital appreciation over the medium to long-term, through a diversified, growth-oriented equity portfolio.
Investment Strategy & Approach	The Fund invests predominantly in Malaysian equities and equity-related securities, with above-market average growth potential. The Fund adopts an active asset allocation strategy, and invests in a diversified equity portfolio using a combination of top-down, bottom-up, fundamental, quantitative and technical methods. The Fund may also invest a portion of the portfolio in fixed income securities, cash and short-term money market instruments, for capital preservation.
Asset Allocation	

Asset Class	Range (%)
Equities & equity-related securities	30 - 95
Fixed income securities	0 - 30
Cash & cash equivalents	5 - 70
Other assets	0 - 10

Performance Benchmark	• FTSE Bursa Malaysia KLCI Index (FBM KLCI) • Further information on indices may be obtained from Bursa Malaysia
Fund Manager	Zurich Life Insurance Malaysia Berhad
Fees & Charges	

Fund Management Fee	Up to 1.5% NAV per annum
Other Charges, if any	Nil

Fund Performance

Notice: Past performance of the fund is not an indication of its future performance

Year	Zurich Growth Fund	FBM KLCI
2015	-2.1%	-3.9%
2016	-0.4%	-3.0%
2017	12.3%	9.4%
2018	-5.2%	-5.9%
2019	-2.8%	-6.0%
2020	5.4%	2.4%
2021	-1.0%	-3.7%
2022	-5.4%	-4.6%
2023	1.5%	-2.7%
2024	17.9%	12.9%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market risks and stock-specific risks. The equity market and individual stock prices can be volatile, depending on the macro, micro (stock-specific) and liquidity conditions. • For risk management, the Fund adopts an active asset allocation strategy to manage overall market risks, and invests in a diversified equity portfolio to reduce sector and stock-specific risks.
Other Information	
• **Target Market**	For investors: • Looking to gain exposure to the stock market, particularly in sectors and listed companies with good growth potential. • Looking for capital appreciation rather than steady income stream. • Willing to accept a high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, to suspend unit pricing and policy transactions if any of the exchanges in which the Zurich Fund is invested is temporarily suspended for trading.

Name of Fund	Zurich Vulture Fund
Features of Fund	
Investment Objective	The Zurich Vulture Fund ("The Fund") is an aggressive equity fund, which aims to provide capital appreciation over the short to medium-term, by looking for potential trading and other investment opportunities.
Investment Strategy & Approach	The Fund invests predominantly in Malaysian equities and equity-related securities that are seen as undervalued for longer-term investment, or have potential for short-term trading opportunities. The Fund adopts an aggressive asset allocation strategy, and invests in a diversified equity portfolio using a combination of top-down, bottom-up, fundamental, quantitative and technical methods. The Fund may also invest a portion of the portfolio in cash and short-term money market instruments for capital preservation.
Asset Allocation	

Asset Class	Range (%)
Equities & equity-related securities	0 - 95
Fixed income securities	-
Cash & cash equivalents	5 - 100
Other assets	0 - 10

Performance Benchmark	• FTSE Bursa Malaysia KLCI Index (FBM KLCI) • Further information on indices may be obtained from Bursa Malaysia
Fund Manager	Zurich Life Insurance Malaysia Berhad
Fees & Charges	

Fund Management Fee	Up to 1.5% NAV per annum
Other Charges, if any	Nil

Fund Performance

Notice: Past performance of the fund is not an indication of its future performance

Year	Zurich Vulture Fund	FBM KLCI
2015	3.1%	-3.9%
2016	-1.4%	-3.0%
2017	10.2%	9.4%
2018	-8.5%	-5.9%
2019	-0.1%	-6.0%
2020	9.9%	2.4%
2021	-1.1%	-3.7%
2022	-5.4%	-4.6%
2023	2.4%	-2.7%
2024	18.4%	12.9%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market risks and stock-specific risks. The equity market and individual stock prices can be volatile, depending on the macro, micro (stock-specific) and liquidity conditions. • For risk management, the Fund adopts an aggressive asset allocation strategy to manage overall market risks, and invests in a diversified equity portfolio to reduce sector and stock-specific risks.
Other Information	
• **Target Market**	For investors: • Looking to take advantage of potential trading opportunities or undervalued investment opportunities, via an aggressive asset allocation strategy. • Looking for capital appreciation rather than steady income stream. • Willing to accept a high level of investment risk. • Have a short to medium-term investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, to suspend unit pricing and policy transactions if any of the exchanges in which the Zurich Fund is invested is temporarily suspended for trading.

Name of Fund	Zurich Dana Mas Maju
Features of Fund	
Investment Objective	The Zurich Dana Mas Maju ("The Fund") is an equity fund, which aims to provide capital appreciation over the medium to long-term through investments in a diversified portfolio of Shariah-approved stocks (as listed by the Shariah Advisory Council of the Securities Commission) with high growth potential.
Investment Strategy & Approach	The Fund invests predominantly in Malaysian Shariah-approved equities and equity-related securities, with above-market average growth potential. The Fund adopts an active asset allocation strategy, and invests in a diversified equity portfolio using a combination of top-down, bottom-up, fundamental, quantitative and technical methods. The Fund may also invest a portion of the portfolio in Islamic fixed income securities, cash and short-term Islamic money market instruments, for capital preservation.
Asset Allocation	

Asset Class	Range (%)
Shariah-allowed equities	30 - 95
Islamic debt securities	0 - 30
Interest-gain free cash	5 - 70
Other assets	0 - 10

Performance Benchmark	• FTSE Bursa Malaysia Emas Shariah Index (FBM Shariah) • Further information on indices may be obtained from Bursa Malaysia
Fund Manager	Zurich Life Insurance Malaysia Berhad
Fees & Charges	

Fund Management Fee	Up to 1.5% NAV per annum
Other Charges, if any	Nil

Fund Performance

Notice: Past performance of the fund is not an indication of its future performance

Year	Zurich Dana Maju Fund	FBM Shariah
2015	7.2%	2.3%
2016	-4.7%	-6.1%
2017	6.3%	10.7%
2018	-10.4%	-13.5%
2019	2.6%	3.9%
2020	12.8%	10.1%
2021	-6.8%	-6.8%
2022	-11.6%	-10.8%
2023	0.6%	0.5%
2024	16.3%	14.6%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market risks and stock-specific risks. The equity market and individual stock prices can be volatile, depending on the macro, micro (stock-specific) and liquidity conditions. • For risk management, the Fund adopts an active asset allocation strategy to manage overall market risks, and invests in a diversified equity portfolio to reduce sector and stock-specific risks.
Other Information	
• **Target Market**	For investors: • Looking to gain exposure to the stock market, through investments in Shariah-approved stocks with good growth potential. • Looking for capital appreciation rather than steady income stream. • Willing to accept a high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, to suspend unit pricing and policy transactions if any of the exchanges in which the Zurich Fund is invested is temporarily suspended for trading.

Name of Fund	Zurich Balanced Fund
Features of Fund	
Investment Objective	The Zurich Balanced Fund ("The Fund") is an equity and bond fund, which aims to provide a balanced mix of capital appreciation and fixed income returns over the medium to long-term.
Investment Strategy & Approach	The Fund invests predominantly in Malaysian equities, fixed income securities, cash and short-term money market instruments. The Fund adopts an active asset allocation strategy, and invests in a diversified portfolio using a combination of top-down, bottom-up, fundamental, quantitative and technical methods.
Asset Allocation	

Asset Class	Range (%)
Equities & equity-related securities	10 - 70
Fixed income securities	30 - 55
Cash & cash equivalents	5 - 60
Other assets	0 - 10

Performance Benchmark	• FTSE Bursa Malaysia KLCI Index (FBM KLCI) at 50% weighting + 12-month Fixed Deposit return at 50% weighting ("Weighted Benchmark 1") • Further information on indices may be obtained from Bursa Malaysia
Fund Manager	Zurich Life Insurance Malaysia Berhad
Fees & Charges	

Fund Management Fee	Up to 1.5% NAV per annum
Other Charges, if any	Nil

Fund Performance

Notice: Past performance of the fund is not an indication of its future performance

Year	Zurich Balanced Fund	50% FBM KLCI + 50% FD
2015	0.8%	-0.3%
2016	2.6%	0.1%
2017	7.8%	6.3%
2018	-1.8%	-1.3%
2019	2.0%	-1.4%
2020	5.2%	2.3%
2021	-2.6%	-0.9%
2022	-3.8%	-1.2%
2023	2.7%	0.1%
2024	11.4%	7.8%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity and bond market risks, as well as single-issuer risks. The equity market and individual stock prices can be volatile, depending on the macro, micro (stock-specific) and liquidity conditions. The bond market and individual bond issues can be affected by interest rate movements, credit risks and liquidity conditions. • For risk management, the Fund adopts an active asset allocation strategy to manage overall market risks, and invests in a diversified bond and equity portfolio to reduce sector and single-issuer risks.
Other Information	
• **Target Market**	For investors: • Looking to have a balanced portfolio of stocks and fixed income securities. • Looking for steady fixed income return with potential for capital appreciation. • Willing to accept a moderate to high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, to suspend unit pricing and policy transactions if any of the exchanges in which the Zurich Fund is invested is temporarily suspended for trading.

Name of Fund	Zurich Dana Mas Yakin
Features of Fund	
Investment Objective	The Zurich Dana Mas Yakin ("The Fund") is an equity and bond fund, which aims to provide a balanced mix of equity and fixed income returns over the medium to long-term, through investments in a diversified portfolio of Shariah-approved stocks (as listed by the Shariah Advisory Council of the Securities Commission) and Islamic fixed income securities.
Investment Strategy & Approach	The Fund invests predominantly in Malaysian Shariah-approved stocks, Islamic fixed income securities, cash and short-term Islamic money market instruments. The Fund adopts an active asset allocation strategy, and invests in a diversified portfolio using a combination of top-down, bottom-up, fundamental, quantitative and technical methods.
Asset Allocation	

Asset Class	Range (%)
Equities & equity-related securities	10 - 70
Fixed income securities	30 - 55
Cash & cash equivalents	5 - 60
Other assets	0 - 10

Performance Benchmark	• FTSE Bursa Malaysia Emas Shariah Index at 50% weighting + 12-month Fixed Deposit return at 50% weighting ("Weighted Benchmark 2") • Further information on indices may be obtained from Bursa Malaysia
Fund Manager	Zurich Life Insurance Malaysia Berhad
Fees & Charges	

Fund Management Fee	Up to 1.5% NAV per annum
Other Charges, if any	Nil

Fund Performance

Notice: Past performance of the fund is not an indication of its future performance

Year	Zurich Dana Mas Yakin	50% FBM Shariah + 50% FD
2015	6.5%	2.9%
2016	-0.5%	-1.4%
2017	6.1%	6.9%
2018	-4.4%	-5.1%
2019	3.6%	3.5%
2020	4.8%	6.2%
2021	-5.8%	-2.5%
2022	-7.9%	-4.3%
2023	2.1%	1.7%
2024	11.4%	8.6%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity and bond market risks, as well as single-issuer risks. The equity market and individual stock prices can be volatile, depending on the macro, micro (stock-specific) and liquidity conditions. The bond market and individual bond issues can be affected by interest rate movements, credit risks and liquidity conditions. • For risk management, the Fund adopts an active asset allocation strategy to manage overall market risks, and invests in a diversified bond and equity portfolio to reduce sector and single-issuer risks.
Other Information	
• **Target Market**	For investors: • Looking to have a balanced portfolio of Shariah-approved stocks and Islamic fixed income securities. • Looking for steady fixed income return with potential for capital appreciation. • Willing to accept a moderate to high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, to suspend unit pricing and policy transactions if any of the exchanges in which the Zurich Fund is invested is temporarily suspended for trading.

Name of Fund	Zurich Income Fund
Features of Fund	
Investment Objective	The Zurich Income Fund ("The Fund") is a bond fund, which aims to provide a stable level of income with some capital appreciation over the medium to long-term, through investments predominantly in a diversified portfolio of fixed income securities. The Fund may invest a small portion of the portfolio in equities to increase returns.
Investment Strategy & Approach	The Fund invests predominantly in Malaysian fixed income securities, cash and short-term money market instruments. The Fund adopts a defensive asset allocation strategy, and invests in a diversified bond portfolio using a combination of top-down, bottom-up, fundamental, quantitative and technical methods.
Asset Allocation	

Asset Class	Range (%)
Equities & equity-related securities	0 - 10
Fixed income securities	40 - 95
Cash & cash equivalents	5 - 60
Other assets	0 - 10

Performance Benchmark	• 12-month Maybank Fixed Deposit rate (12-month FD) • Further information on the rate may be obtained from Bloomberg
Fund Manager	Zurich Life Insurance Malaysia Berhad
Fees & Charges	

Fund Management Fee	Up to 1.0% NAV per annum
Other Charges, if any	Nil

Fund Performance

Notice: Past performance of the fund is not an indication of its future performance

Year	Zurich Income Fund	12-month FD
2015	3.1%	3.4%
2016	4.0%	3.3%
2017	4.4%	3.1%
2018	4.3%	3.4%
2019	7.4%	3.2%
2020	3.0%	2.2%
2021	-1.7%	1.9%
2022	0.1%	2.3%
2023	5.7%	2.9%
2024	3.3%	2.7%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces predominantly bond market risks, as well as single-issuer risks. The bond market and individual bond issues can be affected by interest rate movements, credit risks and liquidity conditions. • For risk management, the Fund adopts a defensive asset allocation strategy to manage overall market risks, and invests in a diversified bond portfolio to reduce sector and single-issuer risks.
Other Information	
• **Target Market**	For investors: • Looking to have a diversified portfolio of predominantly fixed income securities. • Looking to receive a steady income stream. • Willing to accept a low to moderate level of investment risk. • Have a medium to long-term investment horizon (typically 3 to 5 years).
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, to suspend unit pricing and policy transactions if any of the exchanges in which the Zurich Fund is invested is temporarily suspended for trading.

Name of Fund	Zurich Dana Seri Mulia
Features of Fund	
Investment Objective	The Zurich Dana Seri Mulia ("The Fund") is a bond fund, which aims to provide a stable level of income with some capital appreciation over the medium to long-term, through investments predominantly in a diversified portfolio of Islamic fixed income securities. The Fund may also invest a small portion of the portfolio in Shariah-approved stocks (as listed by the Shariah Advisory Council of the Securities Commission) to increase returns.
Investment Strategy & Approach	The Fund invests predominantly in Malaysian Islamic fixed income securities, cash and short-term Islamic money market instruments. The Fund adopts a defensive asset allocation strategy, and invests in a diversified bond portfolio using a combination of top-down, bottom-up, fundamental, quantitative and technical methods.
Asset Allocation	

Asset Class	Range (%)
Shariah-allowed equities	0 - 10
Islamic debt securities	40 - 95
Interest-gain free cash	5 - 60
Other assets	0 - 10

Performance Benchmark	• 12-month Maybank Fixed Deposit rate (12-month FD) • Further information on the rate may be obtained from Bloomberg
Fund Manager	Zurich Life Insurance Malaysia Berhad
Fees & Charges	

Fund Management Fee	Up to 1.0% NAV per annum
Other Charges, if any	Nil

Fund Performance

Notice: Past performance of the fund is not an indication of its future performance

Year	Zurich Dana Seri Mulia	12-month FD
2015	3.2%	3.4%
2016	3.8%	3.3%
2017	4.3%	3.1%
2018	3.9%	3.4%
2019	7.6%	3.2%
2020	4.3%	2.2%
2021	-1.7%	1.9%
2022	-0.3%	2.3%
2023	5.2%	2.9%
2024	3.3%	2.7%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces predominantly bond market risks, as well as single-issuer risks. The bond market and individual bond issues can be affected by interest rate movements, credit risks and liquidity conditions. • For risk management, the Fund adopts a defensive asset allocation strategy to manage overall market risks, and invests in a diversified bond portfolio to reduce sector and single-issuer risks.
Other Information	
• **Target Market**	For investors: • Looking to have a portfolio of predominantly Islamic fixed income securities. • Looking to receive a steady income stream. • Willing to accept a low to moderate level of investment risk. • Have a medium to long-term investment horizon (typically 3 to 5 years).
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, to suspend unit pricing and policy transactions if any of the exchanges in which the Zurich Fund is invested is temporarily suspended for trading.

Foreign Funds

Name of Fund	Zurich China Edge Fund
Features of Fund	
Investment Objective	The Zurich China Edge Fund ("The Fund") is an equity fund, which aims to provide capital growth over the medium to long-term, through investment in equity and equity-related securities (China equities) of companies which are headquartered and/or listed in or have a substantial business exposure to the People's Republic of China.
Investment Strategy & Approach	The Fund will invest its assets in the Schroder International Selection Fund (ISF) - China Opportunities ("The Underlying Fund") for exposure to China equities. The Underlying Fund uses an active fundamental investment strategy to invest in China equities. Within this strategy, Schroder Investment Management Limited ("Schroder") places primary emphasis on their capability to generate investment insights through bottom-up research leveraging on the extensive investment expertise in the region.
Asset Allocation	**Asset Class** / **Range (% of NAV)** Schroder ISF - China Opportunities: 90 – 100 Cash & cash equivalents: 0 – 10
Fund Currency	Ringgit Malaysia (RM)
Performance Benchmark	• MSCI China Net Total Return USD Index • Further information on indices may be obtained from Bloomberg
Fund Manager	Zurich Life Insurance Malaysia Berhad for Zurich China Edge Fund
Fees & Charges	Fund Management Fee: Up to 1.5% NAV per annum Other Charges, if any: Nil
Fund Performance	

Year	Zurich China Edge Fund	MSCI China
2016	7.1%	5.2%
2017	25.5%	39.5%
2018	-11.6%	-17.4%
2019	16.0%	22.2%
2020	35.8%	27.3%
2021	-10.5%	-19.0%
2022	-15.1%	-17.3%
2023	-12.8%	-7.5%
2024	2.7%	16.4%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.
This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

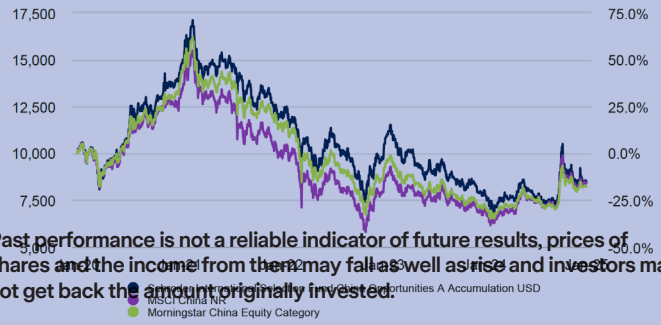
Additional Disclosure on the Underlying Fund	
• Name	Schroder International Selection Fund (ISF) - China Opportunities
• Fund Type	Equity Fund
• Fund Launch Date	17 February 2006
• Fund Base Currency	US Dollar (USD)
• Fund Manager	Schroder Investment Management Limited ("Schroder") for Schroder Fund
• Fee Structure	There is no double counting of management fees between the Fund and the Underlying Fund, as the Fund Management Fee is charged only once in the unit price.

- Historical Performance

Notice: Past performance of the underlying fund is not an indication of its future performance

	1 mth	3 mths	1 year	3 years	5 years
	%	%	%	%	%
Schroder ISF-China Opportunities	-0.6	-10.0	5.9	-30.5	-15.2
MSCI China	2.7	-7.7	19.4	-17.2	-16.1

Performance over 10 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are provided on the basis that net income is reinvested. Data are not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

All figures represent cumulative returns.
Source: Schroders as at 31 December 2024

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market, currency exchange rate, liquidity, credit and foreign investment risks. The equity market can be volatile, depending on equity price and foreign currency movement. • The capital and returns are not guaranteed. Investments in foreign (China) equities are subject to high market risks, comprising equity and currency exchange rate risks. Emerging equity markets may be more volatile than equity markets of well-established economies, and may also have liquidity risks. As Fund investments are subject to equity price and foreign currency movements, the unit price can be volatile and potential losses can be incurred. • It is important to note that investing in China entails high risks, as China's market volatility is higher than Malaysia. Malaysian investors also face currency risks when investing in China: investors will face currency loss (gain) when the Ringgit appreciates (depreciates) against the foreign currency (e.g. USD, Chinese Renminbi). • For risk management, the Underlying Fund's risk is actively monitored and managed with the use of PRISM (Portfolio Risk Investment Strategy Manager), Schroders' proprietary risk management system. PRISM is an internally developed risk analysis and reporting tool that identifies active risk, size exposure, beta, non-index positions and sources of risk by decomposing portfolios into stock specific/sector/country and characteristic exposures.
Other Information	
• **Target Market**	For investors: • Looking to gain exposure to the growth of the China economy and the equities of China-related companies. • Looking for capital appreciation rather than steady income stream. • Willing to accept a high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, suspend unit pricing and policy transactions if the Underlying Fund in which the Zurich Fund invested is temporarily suspended for trading.

Name of Fund	Zurich India Edge Fund
Features of Fund	
Investment Objective	The Zurich India Edge Fund ("The Fund") is an equity fund, which aims to provide capital growth over the medium to long-term period, through investment in equity and equity-related securities of Indian companies.
Investment Strategy & Approach	The Fund will invest its assets in the Schroder International Selection Fund (ISF) - Indian Equity ("The Underlying Fund") for exposure to Indian equities. The Underlying Fund does not follow one investment style but rather selects stocks based on the best bottom-up opportunities.
Asset Allocation	

Asset Class	Range (% of NAV)
Schroder ISF - Indian Equity	90 – 100
Cash & cash equivalents	0 – 10

Fund Currency	Ringgit Malaysia (RM)
Performance Benchmark	• MSCI Daily Total Return Gross Emerging Markets India USD Index • Further information on indices may be obtained from Bloomberg
Fund Manager	Zurich Life Insurance Malaysia Berhad for Zurich India Edge Fund
Fees & Charges	

Fund Management Fee	Up to 1.5% NAV per annum
Other Charges, if any	Nil

Fund Performance

Year	Zurich India Edge Fund	MSCI India
2016	3.6%	2.8%
2017	20.5%	25.6%
2018	-4.7%	-5.6%
2019	3.4%	6.4%
2020	10.1%	13.9%
2021	23.7%	31.0%
2022	-8.6%	-2.0%
2023	23.5%	26.4%
2024	12.3%	9.5%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.
This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Additional Disclosure on the Underlying Fund

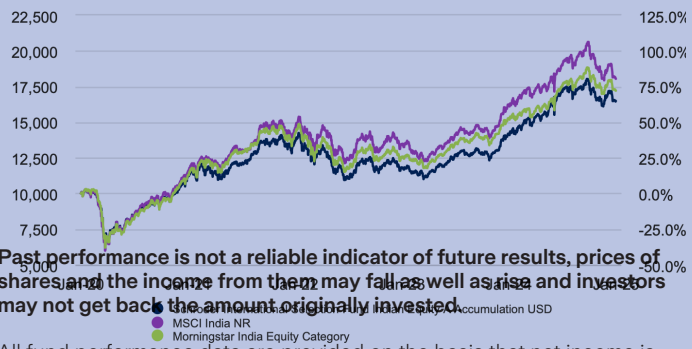
• Name	Schroder International Selection Fund (ISF) - Indian Equity
• Fund Type	Equity Fund
• Fund Launch Date	10 November 2006
• Fund Base Currency	US Dollar (USD)
• Fund Manager	Schroder Investment Management Limited ("Schroder") for Schroder Fund
• Fee Structure	There is no double counting of management fees between the Fund and the Underlying Fund, as the Fund Management Fee is charged only once in the unit price.

- Historical Performance

Notice: Past performance of the underlying fund is not an indication of its future performance

	1 mth	3 mths	1 year	3 years	5 years
	%	%	%	%	%
Schroder ISF-Indian Equity	-1.8	-6.5	16.1	20.4	64.8
MSCI India	-2.9	-11.3	11.2	23.7	80.4

Perfomance over 10 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are provided on the basis that net income is reinvested. Data are not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

All figures represent cumulative returns.
Source: Schroders as at 31 December 2024

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market, currency exchange rate, liquidity, credit and foreign investment risks. The equity market can be volatile, depending on equity price and foreign currency movement. • The capital and returns are not guaranteed. Investments in foreign (India) equities are subject to high market risks, comprising equity and currency exchange rate risks. Emerging equity markets may be more volatile than equity markets of well-established economies, and may also have liquidity risks. As Fund investments are subject to equity price and foreign currency movements, the unit price can be volatile and potential losses can be incurred. • It is important to note that investing in India entails high risks, as India's market volatility is higher than Malaysia. Malaysian investors also face currency risks when investing in India: investors will face currency loss (gain) when the Ringgit appreciates (depreciates) against the foreign currency (e.g., USD, Indian Rupee). • For risk management, the Underlying Fund's risk is actively monitored and managed with the use of PRISM (Portfolio Risk Investment Strategy Manager), Schroders' proprietary risk management system. PRISM is an internally developed risk analysis and reporting tool that identifies active risk, size exposure, beta, non-index positions and sources of risk by decomposing portfolios into stock specific/sector/country and characteristic exposures.
Other Information	
• **Target Market**	For investors: • Looking to gain exposure to the growth of the Indian economy and the Indian stock market. • Looking for capital appreciation rather than steady income stream. • Willing to accept a high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, suspend unit pricing and policy transactions if the Underlying Fund in which the Zurich Fund invested is temporarily suspended for trading.

Name of Fund	Zurich Global Edge Fund
Features of Fund	
Investment Objective	The Zurich Global Edge Fund ("The Fund") is an equity fund, which aims to provide capital growth over the medium to long-term, through investment in equity and equity-related securities of companies worldwide whose financial characteristics shows high quality attributes.
Investment Strategy & Approach	The Fund will invest its assets in the Schroder International Selection Fund (ISF) - QEP Global Quality ("The Underlying Fund") for exposure to global equities. The Underlying Fund is an actively managed global equity fund designed to deliver higher long-run returns than the wider market. Analysing a universe of 5,000 stocks, the team uses a bottom-up process to construct a highly diversified portfolio of over 400 stocks.
Asset Allocation	

Asset Class	Range (% of NAV)
Schroder ISF - QEP Global Quality	90 – 100
Cash & cash equivalents	0 – 10

Fund Currency	Ringgit Malaysia (RM)
Performance Benchmark	• MSCI World Net Return USD Index • Further information on indices may be obtained from Bloomberg
Fund Manager	Zurich Life Insurance Malaysia Berhad for Zurich Global Edge Fund
Fees & Charges	

Fund Management Fee	Up to 1.5% NAV per annum
Other Charges, if any	Nil

Fund Performance

Year	Zurich Global Edge Fund	MSCI World
2016	9.5%	12.1%
2017	5.2%	10.8%
2018	-6.7%	-7.1%
2019	18.8%	26.3%
2020	4.5%	13.9%
2021	22.6%	26.0%
2022	-11.1%	-13.3%
2023	17.4%	29.0
2024	9.7%	15.6%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

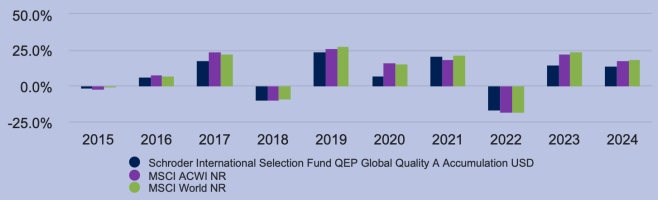
Additional Disclosure on the Underlying Fund

• Name	Schroder International Selection Fund (ISP) - QEP Global Quality
• Fund Type	Equity Fund
• Fund Launch Date	17 October 2007
• Fund Base Currency	US Dollar (USD)
• Fund Manager	Schroder Investment Management Limited ("Schroder") for Schroder Fund

• Fee Structure	There is no double counting of management fees between the Fund and the Underlying Fund, as the Fund Management Fee is charged only once in the unit price.
• Historical Performance	**Notice: Past performance of the underlying fund is not an indication of its future performance**

	1 mth	3 mths	1 year	3 years	5 years
	%	%	%	%	%
Schroder ISF-QEP Global Quality	-2.8	-0.4	13.8	9.3	41.4
MSCI World	-2.4	-1.0	17.5	17.2	61.5

Performance over 10 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are provided on the basis that net income is reinvested. Data are not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

All figures represent cumulative returns.
Source: Schroders as at 31 December 2024

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market, currency exchange rate, liquidity, credit and foreign investment risks. The equity market can be volatile, depending on equity price and foreign currency movement. • The capital and returns are not guaranteed. Investments in foreign equities are subject to high market risks, comprising equity and currency exchange rate risks. As Fund investments are subject to equity price and foreign currency movements, the unit price can be volatile and potential losses can be incurred. • It is important to note that investing in global equities entails higher risks. Malaysian investors also face currency risks when investing offshore: investors will face currency loss (gain) when the Ringgit appreciates (depreciates) against the foreign currencies (e.g. USD, etc). • For risk management, Underlying Fund's risk is actively monitored and managed with the use of PRISM (Portfolio Risk Investment Strategy Manager), Schroders' proprietary risk management system. PRISM is an internally developed risk analysis and reporting tool that identifies active risk, size exposure, beta, non-index positions and sources of risk by decomposing portfolios into stock specific/sector/country and characteristic exposures.
Other Information	
• **Target Market**	For investors: • Looking to gain exposure to the growth of the high quality global companies. • Looking for capital appreciation. • Willing to accept a high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, suspend unit pricing and policy transactions if the Underlying Fund in which the Zurich Fund invested is temporarily suspended for trading.

Name of Fund	Zurich Europe Edge Fund
Features of Fund	
Investment Objective	The Zurich Europe Edge Fund ("The Fund") is an equity fund, which aims to provide capital growth over a longer term period by investing in equity and equity-related securities of large or mid-sized companies listed in Europe which meet Schroders' sustainability criteria. The Fund aims to offer investors a more stable form of growth investing, focused on identifying companies with high quality attributes.
Investment Strategy & Approach	The Fund is a 'feeder' fund that will invest its assets in the Schroder International Selection Fund ('SISF') – European Sustainable Equity for exposure to European equities.
Asset Allocation	**Asset Class** / **Range (% of NAV)** Schroder International Selection Fund ('SISF') - European Sustainable Equity: 90 – 100 Cash & cash equivalents
Fund Currency	Ringgit Malaysia (RM)
Performance Benchmark	• MSCI Europe Net Total Return EUR Index • Further information on indices may be obtained from Bloomberg
Fund Manager	Zurich Life Insurance Malaysia Berhad for Zurich Europe Edge Fund
Fees & Charges	Fund Management Fee: Up to 1.5% NAV per annum Other Charges, if any: Nil
Fund Performance	

Year	Zurich Europe Edge Fund	MSCI Europe
2017	10.0%	13.7%
2018	-15.5%	-13.3%
2019	17.7%	22.3%
2020	0.5%	3.5%
2021	13.9%	20.5%
2022	-14.3%	-9.8%
2023	14.8%	24.7%
2024	-4.8%	-1.0%

The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Additional Disclosure on the Underlying Fund

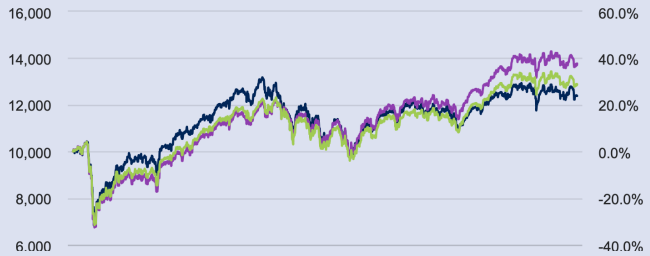
• Name	SISF – European Sustainable Equity
• Fund Type	Equity Fund
• Fund Launch Date	12 December 2018
• Fund Base Currency	EUR
• Fund Manager	Schroder Investment Management Limited ('Schroders')
• Fee Structure	The Fund Management Fee is calculated when the unit prices are determined and charged against the Fund. The Fund Management Fee will be at a maximum of 1.50% per annum of the total gross investments of the Fund, levied daily. There is no double counting of management fees between the Fund and the SISF – European Sustainable Equity, as the Fund Management Fee is charged only once in the unit price.

• Historical Performance

Notice: Past performance of the underlying fund is not an indication of its future performance

	1 mth	3 mths	1 year	3 years	5 years
	%	%	%	%	%
Schroder ISF-European Sustainable Equity	-0.6	-2.8	4.0	-3.5	23.8
MSCI Europe	-0.5	-2.7	8.6	13.8	37.7

Performance over 10 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are provided on the basis that net income is reinvested. Data are not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fee if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

All figures represent cumulative returns.
Source: Schroders as at 31 December 2024
Until 31 March 2021, the Underlying Fund name was Schroder ISF-European Opportunities Equity.

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market, currency exchange rate, liquidity, credit and foreign investment risks. The equity market can be volatile, depending on equity price and foreign currency movement. • The capital and returns are not guaranteed. Investments in foreign equities are subject to high market risks, comprising equity and currency exchange rate risks. Emerging equity markets may be more volatile than equity markets of well-established economies, and may also have liquidity risks. As Fund investments are subject to equity price and foreign currency movements, the unit price can be volatile and potential losses can be incurred. • It is important to note that investing in Europe equities entails higher risks. Malaysian investors also face currency risks when investing offshore: investors will face currency loss (gain) when the Ringgit appreciates (depreciates) against the foreign currencies (e.g. USD, EURO etc). • For risk management, Underlying Fund's risk is actively monitored and managed with the use of PRISM (Portfolio Risk Investment Strategy Manager), Schroders' proprietary risk management system. PRISM is an internally developed risk analysis and reporting tool that identifies active risk, size exposure, beta, non-index positions and sources of risk by decomposing portfolios into stock specific/sector/country and characteristic exposures.
Other Information	
• **Target Market**	For investors: • Looking to participate in the growth of large or mid-sized companies listed in Europe which meet Schroders' sustainablity criteria. • Looking for capital appreciation rather than steady income stream. • Willing to accept a high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, suspend unit pricing and policy transactions if the Underlying Fund in which the Zurich Fund invested is temporarily suspended for trading.

Name of Fund	Zurich US Edge Fund
Features of Fund	
Investment Objective	The Zurich US Edge Fund ("The Fund") is an exchange traded fund, which aims to provide capital growth over a longer term period by investing in an Exchange Traded Funds (ETF) which track the investment results of the S&P Total Market Index (TMI), which comprised of the membership of the S&P 500 and the S&P Completion Index in the United States.
Investment Strategy & Approach	The Fund is a 'feeder' fund that will invest its assets in the iShares Core S&P Total U.S. Stock Market ETF for exposure to a broad range of U.S. companies throughout a variety of industries.
Asset Allocation	

Asset Class	Range (% of NAV)
iShares Core S&P Total U.S. Stock Market ETF	0 – 10
Cash & cash equivalents	

Fund Currency	Ringgit Malaysia (RM)
Performance Benchmark	• S&P Total Market Total Return Index (TMI) • Further information on indices may be obtained from Bloomberg
Fund Manager	Zurich Life Insurance Malaysia Berhad for Zurich US Edge Fund
Fees & Charges	

Fund Management Fee	Up to 1.5% NAV per annum
Other Charges, if any	Nil

Fund Performance

Year	Zurich US Edge Fund	S&P Total Mkt Index
2017	5.1%	9.7%
2018	-3.8%	-3.6%
2019	23.1%	29.5%
2020	15.3%	18.7%
2021	24.0%	29.9%
2022	-14.4%	-14.8%
2023	25.7%	31.4%
2024	16.7%	20.7%

The basis of calculation of past performance is based on the change in unit prices taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Additional Disclosure on the Underlying Fund

• Name	iShares Core S&P Total U.S. Stock Market ETF
• Fund Type	Equity Fund
• Fund Launch Date	20 January 2004
• Fund Base Currency	US Dollar (USD)
• Fund Manager	BlackRock Fund Advisors ('BlackRock')

- Fee Structure

The Fund Management Fee is calculated when the unit prices are determined and charged against the Fund. The Fund Management Fee will be at a maximum of 1.50% per annum of the total gross investments of the Fund, levied daily. There is no double counting of management fees between the Fund and the iShares Core S&P Total U.S. Stock Market ETF, as the Fund Management Fee is charged only once in the unit price.

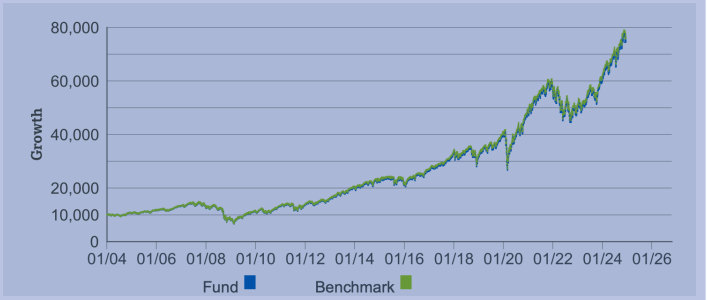
- Historical Performance

Notice: Past performance of the underlying fund is not an indication of its future performance

	1 year	3 years	5 years
	%	%	%
iShares Core S&P Total US Stock Market EFT	23.8	7.9	13.8
S&P Total Market Index	23.8	7.9	13.8

Figures in the table represent average annual returns.

Growth of Hypothetical 10,000 USD Since Inception



Figures in the chart represent cumulative returns.

The Hypothetical Growth of $10,000 chart reflects a hypothetical $10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted and numbers may reflect small variances due to rounding.

Performance data current to the most recent month end may be obtained by visiting www.ishares.com or www.blackrock.com

Source: iShares by BlackRock as at 31 December 2024

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market, currency exchange rate, liquidity, credit and foreign investment risks. The equity market can be volatile, depending on equity price and foreign currency movement. • The capital and returns are not guaranteed. Investments in foreign ETFs are subject to high market risks, comprising equity and currency exchange rate risks. As Fund investments are subject to equity price and foreign currency movements, the unit price can be volatile and potential losses can be incurred. Past performance of the Fund is not a reliable indicator of its future performance. • It is important to note that investing in US equities entails higher risks. Malaysian investors also face currency risks when investing offshore: investors will face currency loss (gain) when the Ringgit appreciates (depreciates) against the foreign currencies (e.g. USD, etc). • For risk management, the Fund adopts an active asset allocation strategy to manage overall market risks.
Other Information	
• **Target Market**	For investors: • Looking to have exposure to a broad range of U.S. companies via an ETF. • Looking for capital appreciation rather than steady income stream. • Willing to accept a high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, suspend unit pricing and policy transactions if the Underlying Fund in which the Zurich Fund invested is temporarily suspended for trading.

Name	Zurich Health Care Fund
Features of Fund	
Investment Objective	The Fund seeks to track the performance of a benchmark index that measures the investment return of health care stocks.
Investment Strategy & Approach	The Fund is a 'feeder' fund that will invest its assets in the Vanguard Health Care ETF. The Vanguard Health Care ETF employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Health Care 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the health care sector, as classified under the Global Industry Classification Standard (GICS). The GICS health care sector includes health care provider and services companies, companies that manufacture and distribute health care equipment and supplies, and health care technology companies. It also includes companies involved in the research, development, production, and marketing of pharmaceuticals and biotechnology products. The Vanguard Health Care ETF attempts to replicate the target index by seeking to invest all, or substantially all, of its assets in the stocks that make up the Index, in order to hold each stock in approximately the same proportion as its weighting in the Index.
Asset Allocation	

Asset Class	Range (% of NAV)
Vanguard Health Care ETF	90 – 100
Cash & cash equivalents	0 – 10

Fund Currency	Ringgit Malaysia (RM)
Performance Benchmark	• MSCI US Investable Market Index (IMI)/Health Care 25/50
Fund Manager	Zurich Life Insurance Malaysia Berhad for Zurich Health Care Fund
Fees & Charges	

Fund Management Fee	Up to 1.5% NAV per annum
Other Charges, if any	Nil

Fund Performance

Year	Zurich Health Care Fund	MSCI Health
2017	5.5%	11.7%
2018	-0.2%	7.5%
2019	20.6%	20.7%
2020	6.9%	16.3%
2021	18.8%	24.7%
2022	-2.4%	0.2%
2023	4.2%	6.9%
2024	-1.9%	0.1%

Note : Effective 1 October 2021, the benchmark has been changed from the MSCI ACWI Healthcare Index to the MSCI US Investable Market Index (IMI) Health Care 25/50.
The basis of calculation of past performance is based on the change in unit prices taking into account tax and charges.

This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Additional Disclosure on the Underlying Fund

• Name	Vanguard Health Care ETF
• Fund Type	ETF
• Fund Launch Date	26 January 2004
• Fund Base Currency	US Dollar (USD)
• Fund Manager	The Vanguard Group, Inc. (Vanguard)
• Fee Structure	The Fund Management Fee is calculated when the unit prices are determined and charged against the Fund. The Fund Management Fee will be at a maximum of 1.50% per annum of the total gross investments of the Fund, levied daily. There is no double counting of management fees between the Fund and the Vanguard Health Care ETF, as the Fund Management Fee is charged only once in the unit price.

• Historical Performance

Notice: Past performance of the underlying fund is not an indication of its future performance

	3 mths	1 year	3 years	5 years
	%	%	%	%
Vanguard Health Care ETF	-9.8	2.7	-0.2	7.2
Spliced US IM Health Care 25/50 Index	-9.8	2.8	-0.1	7.3

MSCI US Investable Market Health Care Index through Feb 26,2010; MSCI US Investable Market Health Care 25/50 Index thereafter.

The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited.
For performance data current to the most recent month end, visit www.vanguard.com/performance

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. All returns are net of expenses.

Source: Vanguard as at 31 December 2024
Until 30 September 2021, the underlying fund name was Vanguard Health Care Fund Admiral Shares.

Risks	• The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market, currency exchange rate, liquidity, credit and foreign investment risks. The equity market can be volatile, depending on equity price and foreign currency movement. • The capital and returns are not guaranteed. Investments in foreign equities are subject to high market risks, comprising equity and currency exchange rate risks. Emerging equity markets may be more volatile than equity markets of well-established economies, and may also have liquidity risks. As Fund investments are subject to equity price and foreign currency movements, the unit price can be volatile and potential losses can be incurred. • It is important to note that investing in health care sector equities entails higher risks. Malaysian investors also face currency risks when investing offshore: investors will face currency loss (gain) when the Ringgit appreciates (depreciates) against the foreign currencies (e.g. USD, etc). • For risk management, The Fund will use the permitted asset allocation limit to manage the overall market risk. • Because ETFs are traded on an exchange, they are subject to additional risks.
Other Information	
• **Target Market**	For investors: • Looking to participate in companies principally engaged in the development, production, or distribution of products and services related to the health care sector based in the United States. • Looking for capital appreciation rather than steady income stream. • Willing to accept a high level of investment risk. • Have a medium to long-term (typically 3 to 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, suspend unit pricing and policy transactions if the Underlying Fund in which the Zurich Fund invested is temporarily suspended for trading.

Name	Zurich Global Green Fund
Features of Fund	
Investment Objective	Zurich Global Green Fund ("The Fund") is an equity fund, which aims to track, before fees and expenses, the return performance of the MSCI World Climate Paris Aligned Ex Select Business Involvement Screens Index (the "Index"). The Index provides exposure to companies that are working towards a climate neutral economy, by seeking to align with the climate goals of the Paris Agreement on carbon reduction and the recommendations of the Task Force on Climate Related Financial Disclosures. In addition to seeking to achieve the investment objective of the Fund, the ICAV will also seek to offset the estimated carbon footprint of the Fund's portfolio of investments ("Carbon Offsetting"). Through Carbon Offsetting, the ICAV seeks to make a further contribution by the Fund to the attainment of the climate goals of the Paris Agreement on carbon reduction.
Investment Strategy & Approach	The Fund is a 'feeder' fund that will invest its assets in the Zurich Invest ICAV (the "ICAV") - Zurich Climate Focus World Equity Fund* for exposure to well-diversified portfolio of large and mid-cap equities in developed markets, which relate to the Index or its constituents.
Asset Allocation	**Asset Class** / **Range (% of NAV)** Zurich Invest ICAV - Zurich Climate Focus World Equity Fund* / 90 – 100 Cash & cash equivalents / 0 – 10
Fund Currency	Ringgit Malaysia (RM)
Performance Benchmark	• MSCI World Climate Paris Aligned Ex Select Business Involvement Screens Index
Fund Manager	Zurich Life Insurance Malaysia Berhad for Zurich Global Green Fund
Fees & Charges	Fund Management Fee / Up to 1.5% NAV per annum Other Charges, if any / Nil
Fund Performance	Nil. Zurich Global Green Fund is a new fund launch in 2022. The Underlying Fund Zurich ICAV - Zurich Climate Focus World Equity Fund* (USD Unhedged Accumulating) was launched in September 2019, where past performance can be found in https://www.carnegroup.com/zurich-icav **Month** / **Zurich Global Green Fund** / **MSCI World Climate PA** 2023 / 24.1% / 31.0% 2024 / 13.6% / 17.0% The basis of calculation of past performance is based on the change in unit prices, taking into account tax and charges. This is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked insurance product.

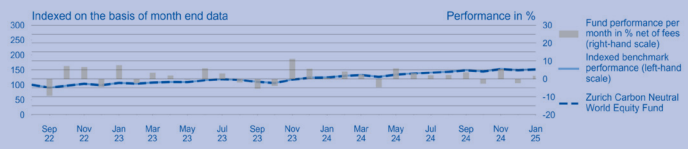
*Previously known as Zurich ICAV - Zurich Carbon Neutral World Equity Fund. The fund name change reflects a boarder sustainability strategy, however the value proposition of the fund remains unchanged.

Additional Disclosure on the Underlying Fund	
• Name	Zurich Invest ICAV – Zurich Climate Focus World Equity Fund*
• Fund Type	Equity Fund
• Fund Launch Date	13 September 2019
• Fund Base Currency	US Dollar (USD)
• Fund Manager	Carne Global Fund Managers (Ireland) Limited Investment Manager – DWS International GmbH
• Fee Structure	The Fund Management Fee is calculated when the unit prices are determined and charged against the Fund. The Fund Management Fee will be at a maximum of 1.50% per annum of the total gross investments of the Fund, levied daily. There is no double counting of management fees between the Fund and the Underlying Fund, as the Fund Management Fee is charged only once in the unit price.
• Historical Performance	**Notice: Past performance of the underlying fund is not an indication of its future performance**

	2022 %	2023 %	2024 %
Zurich Climate Focus World Equity Fund*	-22.3	25.0	19.9
MSCI World Climate Paris Aligned Ex Select Business Involvement Screens Index	-21.9	25.7	20.6

MSCI World Net Total Return Index through September 9, 2021; MSCI World Climate Paris Aligned Ex Select Business Involvement Screens Index thereafter.

Performance (in USD, net of fees)[5]



The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source: Carne as at 31 December 2024.

*Previously known as Zurich ICAV - Zurich Carbon Neutral World Equity Fund. The fund name change reflects a boarder sustainability strategy, however the value proposition of the fund remains unchanged.

Risks	All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). For more information on risks, please see the section entitled "Risk Factors" in the Prospectus of the ICAV and Supplement of the fund. • The Fund's unit price may go down as well as up, depending on the performance of the investment portfolio. The Fund faces equity market, currency exchange rate, liquidity, foreign investment, carbon offsetting, derivatives and depository receipts risks. The equity market can be volatile, depending on equity price and foreign currency movement. • The capital and returns are not guaranteed. Investments in foreign equities are subject to high market risks, comprising equity and currency exchange rate risks. As Fund investments are subject to equity price and foreign currency movements, the unit price can be volatile and potential losses can be incurred. • Carbon Offsetting will be implemented through the purchase and cancellation of Verified Emission Reduction Certificates or VERs by Carbon Offsetting Intermediaries. There is no guarantee that techniques used by the Underlying Fund to offset the estimated carbon footprint will be achieved. The actual carbon footprint of the portfolio of investments of the Underlying Fund may therefore be higher or lower than the estimated carbon footprint due to circumstances beyond control of the ICAV or its delegates. • It is important to note that investing in global equities entails higher risks. Malaysian investors also face currency risks when investing offshore: investors will face currency loss (gain) when the Ringgit appreciates (depreciates) against the foreign currencies (e.g. USD, etc). • For risk management, The Fund will use the permitted asset allocation limit to manage the overall market risk.

Other Information	
• **Target Market**	For investors: • Looking for an investment return in line with the Index. • Looking for capital appreciation. • Willing to accept a high level of investment risk. • Have medium to long term (at least 5 years) investment horizon.
• **Basis & Frequency of Unit Valuation**	Daily unit valuation. Unit price is net of transaction costs.
• **Exceptional Circumstances**	The Company may choose to, without prior notice, suspend unit pricing and policy transactions if the Underlying Fund in which the Zurich Fund invested is temporarily suspended for trading.

IMPORTANT NOTICE

- This fund review is for illustrative purposes only. For further details of terms and conditions, please refer to the policy documents and sales illustration.
- The price of units may rise or fall and the performance of the fund is NOT GUARANTEED.
- The choice of funds should be based on, among others, your tolerance to risk.
- The funds may be invested in Shariah compliance securities and the product is not designed pursuant to Shariah principles.
- Rebates and Soft Commissions – Any rebates received from brokers will be directed to the account of the funds. Not withstanding the aforesaid, a licensed insurer may receive products and services by way of soft commissions provided always the services rendered relate to the management of the investment-linked funds and bring demonstrable and justified benefits to policy owners. Services received are in the form of research and advisory services, market and economic reports that assist in the decision making process relating to the funds' investment and the transaction is executed on the terms which are favourable for the funds.

The following are the brief description of the type of risks referred to in this fund review:

Market Risk – Risk that arises when the value of the fund's asset fluctuates due to changes in market factors, such as recession, political turmoil, interest rates, natural disasters, terrorist attacks, credit spreads and foreign exchange rates.

Stock-Specific Risk – Risk that arises when the value of the fund's asset in a particular stocks fluctuate and may affect the unit price of the fund adversely.

Sector Risk – Risk that arises when the value of the fund's assets is affected by changes in specific factors, such as business conditions and industry outlook.

Company Risk – Share prices of a stock fluctuate in response to circumstances affecting individual companies, such as financial performance, merger news or the loss of key personnel of a company.

Dividend Policy Risk – A significant deterioration in the fundamental of a company's business or a change in management policy resulted in the reduction or removal of the company's dividend policy.

Shariah Status Reclassification Risk – There is the risk that Shariah-compliant securities held in the portfolio of Islamic funds may be reclassified to be non-Shariah compliant in the twice yearly periodic review conducted by the SACSC, the Shariah adviser or the Shariah Boards of the relevant Islamic indices. In the event of such an occurrence, the Fund Manager will take the necessary steps to dispose of such securities. There also be an opportunity loss to the Funds due to the Funds not being allowed to retain any excess capital gains derived from the disposal of the non-Shariah compliant securities. The value of the Funds also be affected in the event of a disposal of the non-Shariah compliant securities at a price lower than the investment cost.

Credit and Default Risk – The returns on debt securities for example certain types of money market instruments such as commercial paper as well as company bonds and government bonds, all depend on the continuing ability of the issuing company or government to service the interest payments and repay the loan at maturity. The level of credit risk depends on the likelihood of the company or government that issued the bonds defaulting on its financial obligations or reduced credit rating of the issuer. Default risk refers to risk of loss in value due to the default of the issuer.

Interest Rate Risk – This affects money market instruments and fixed-rate assets such as bonds where the trading value is affected by changes to interest rates. Typically, the trading value of a bond will fall when interest rates rise and rise when interest rates fall.

Single Issuer Risk - This risk refers to risk inherent at a specific issuer with potential losses that are substantial to affect the value of the investments arising from the default of a single issuer or issuer group.

Currency Exchange Rate Risk – Risk that fluctuation in the foreign currency against Ringgit Malaysia may have impact on the value of the fund's asset.

Liquidity Risk – Liquidity risk refers to the inability to readily realize the fair value of an investment due to the inability to sell the asset in the market quickly. In general, investments that are not traded in an organised market such as exchanges or broker/dealer market tend to be less liquid and are defined for these purposes as not readily realisable.

Inflation Risk - This generally applies to assets and funds that invest into such assets that provide steady but low levels of growth or income and reflects the probability that the value of the assets or income will be reduced as inflation shrinks its relative value. The higher the level of inflation, the quicker the relative value (or put another way, the purchasing power) of the asset, or income produced by the asset, will reduce.

Political Risk - Financial markets run in a regulated environment. Government or regulators can change the rules which then affect the value of assets based in those countries, particularly in less developed countries. Example of this are the application of economic sanctions if a government nationalises a company or industry.

Exchange Rate Risk - This risk results from the changes in the relative price of one currency against another. It affects assets that are valued in, or have a value derived from assets priced in a currency other than Ringgit. For example, funds may be denominated in Ringgit but invest in assets denominated in US dollar. The rate of exchange between Ringgit and every other currency is constantly changing and the level of exchange rate is determined by the speed and extent of those changes. Typically, if an asset has a stable price in US dollar but the value of Ringgit increases relative to the US dollar, it will cause the relative Ringgit denominated value to fall.

Country/Regional Risk - The changes in events, such as political upheaval, financial troubles, or natural disasters will adversely affect the value of securities issued by companies in foreign countries or regions. Country/Regional risk is generally high in emerging markets.

Foreign Investment Risk – Risk that arises when the value of the fund's asset invested in foreign markets fluctuate in response to the country-specific factors.

ETF Risk - The Fund's ETF Shares are bought and sold on the secondary market at market prices. Although it is expected that the market price of an ETF Share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV differ significantly. Thus, you may pay more or less than NAV when you buy ETF Shares on the secondary market, and you may receive more or less than NAV when you sell those shares.

Trading of the Fund's ETF Shares may be halted by the activation of individual or market wide trading halts (which halt trading for a specific period of time when the price of a particular security or overall market prices decline by a specified percentage). Trading of the Fund's ETF Shares may also be halted if (1) the shares are delisted from NYSE Arca without first being listed on another exchange or (2) NYSE Arca officials determine that such action is appropriate in the interest of a fair and orderly market or for the protection of investors.

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Enquiries:

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